

**REGISTERED NUMBER: 13566221 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 13 AUGUST 2021 TO 31 JULY 2022  
FOR  
ESG CORPORATE COMMUNITY INTEREST COMPANY**

**ESG CORPORATE COMMUNITY INTEREST COMPANY**

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FOR THE PERIOD 13 AUGUST 2021 TO 31 JULY 2022**

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**ESG CORPORATE COMMUNITY INTEREST COMPANY**

**COMPANY INFORMATION  
FOR THE PERIOD 13 AUGUST 2021 TO 31 JULY 2022**

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<b>DIRECTORS:</b>	P L Willows C J Jones P R Franco S D Try
<b>REGISTERED OFFICE:</b>	124 City Road London EC1V 2NX
<b>REGISTERED NUMBER:</b>	13566221 (England and Wales)
<b>ACCOUNTANTS:</b>	Crowe U.K. LLP Riverside House 40-46 High Street Maidstone Kent ME14 1JH
<b>BANKERS:</b>	National Westminster Bank Plc Barbican 134 Alersgate Street London EC1A 4JA
<b>LAWYERS:</b>	TrustLaw, Thomson Reuters Foundation 5 Canada Square London E14 5AQ
<b>REGULATOR:</b>	The Office of the Regulator of Community Interest Companies Crown Way Cardiff CF14 3UZ

## ESG CORPORATE COMMUNITY INTEREST COMPANY

### REPORT OF THE DIRECTORS FOR THE PERIOD 13 AUGUST 2021 TO 31 JULY 2022

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The directors present their report with the financial statements of the company for the period 13 August 2021 to 31 July 2022.

#### **INCORPORATION**

The company was incorporated on 13 August 2021.

#### **REVIEW OF BUSINESS**

ESG Gaming is incorporated as a not-for-profit and with no share capital Community Interest Company (CIC). We are independently regulated by the Community Interest Company Regulator, and we have a strong belief in reporting our activities in a thoroughly transparent manner, which goes far above the regulatory requirement. This review has been therefore written to capture our vision, mission and organisational values; how we are being evidence led in our approach to gaming harm-minimisation and what we are doing to contribute to the evidence pool; the specific areas of work we will focus on and its public benefit and intended impact; what we have done in our first year and what we intend to do in our second year.

In establishing ESG Gaming it has been important to us to focus on innovation and streams of work which are not already captured in the Gambling Commission's Action Map to reduce gambling related harms. We do see a lot of duplication in our sector and we have spent a considerable amount of time to really understand how we might contribute.

Year one, as with any start-up organisation has been focused on understanding our market; laying down our organisational foundations; securing our initial funding; scoping our products and taking the time to listen to stakeholders. Naturally, our directors are humble, gracious and thoughtful in our approach, but we do have big ambitions, passion and a strong sense of commitment to reducing gambling related harms. However, we intend to execute this through an incredibly streamlined organisation, employing no more than six employees to epitomise value for money in our sector. Going forward, every year, we will invite external scrutiny to understand the financial value ESG Gaming brings to the country in reducing harms (in addition to our impact on people). Our directors have agreed we will not take on any social or debt finance to establish ESG Gaming and we are embracing the challenge of establishing our organisation from a standing start. We feel there is nothing more rewarding than creating something from nothing.

#### **Our approach to impactful products**

ESG Gaming will develop, deliver, evaluate and share learnings from two products initially. This will enable us to maintain absolute focus in our start-up phase, understand and learn from our impact.

**Product One: Safer Gambling in Gaming:** Our vision is to create a dedicated Safer Gambling platform in Web3. To achieve our vision, we first need to create a Web2 platform, to enable us to pilot and externally evaluate the relevance of our educational content and its impact on the thinking, attitudes and behaviours of esports players (i.e. elite players and consumers who regularly play daily); esports fans (i.e. consumers who play daily / weekly) and their parents (i.e. parents of under 18yrs players and fans). Using this knowledge, evaluation and insight we will then start to develop an immersive Web3 platform in 2024.

Our Web2 platform will be web-based and feature a wealth of information through the lens of a holistic & wider health approach to Safer Gambling in Esports. Therefore, our Web2 platform will contain information on mental & physical health; diet & nutrition; financial capability and in game microtransactions; Non-Fungible Tokens and emerging tech; mindfulness; safer gambling, and links to the National Treatment Service (NTS), such as GamCare. This information will be created in different formats (i.e. podcasts, real-life & animated videos, quizzes, information sheets etc) to ensure it is relevant and engaging to our audience. The platform will also feature bi-weekly live-webinars on different topics and opportunities for players and fans to interact in a safe & supportive environment. We will work with esports and gambling tournament organisers to ensure our platform is the Safer Gambling partner for live esports events across the United Kingdom.

We are building the platform in partnership with academic, consumer & lived experience insight; commissioning research and being evidence-led to maintain a holistic and pragmatic approach. These products will be funded via the LCCP RET.

**Product Two: igaming careers:** By working hand-in-glove with community organisations, the Institute of Apprenticeships and Job Centre Plus we want to support those living in vulnerable communities by offering them an opportunity to work in the igaming sector. We will focus particularly on 18 - 26yrs from under-represented groups who wish to enter the igaming sector via a full-time apprenticeship. We will do this by offering an initial high impact training course which will last up to six weeks and provide a purposeful introduction to the igaming sector and careers available; job readiness training; personal resilience training, CV building & job interview coaching; a mental health and safer gaming qualification and a work taster/placement. At the end of the course, we would broker a guaranteed job interview to potentially commence an apprenticeship with an igaming operator if suitable.



## ESG CORPORATE COMMUNITY INTEREST COMPANY

### REPORT OF THE DIRECTORS FOR THE PERIOD 13 AUGUST 2021 TO 31 JULY 2022

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Candidates would be remunerated at the level of the Living Wage during their period of training and all training will be fully funded and at the right number of hours to ensure those claiming Universal Credit or other benefits are not compromised. Our aim is to further build upon the efforts of the sector by contributing to a more diverse, sustainable and safer-gambling aware workforce from the most deprived 10% of neighbourhoods in England. We believe this approach would contribute to the Equality, Diversity and Inclusion (EDI) work of the gaming sector and do it in a way which will change people's lives.

Additionally, ESG Gaming will work to achieve Ofqual recognition to become an External Quality Assurance (EQA) provider of apprenticeship End-Point Assessments (EPAs). These products will be funded via the LCCP RET initially, with long-term, sustainable funding, being sought from the Education and Skills Funding Agency (ESFA) along with the reinvestment of the annual surplus of ESG Gaming.

#### **What we have done in year one**

ESG Gaming was incorporated on 13 August 2021 as a not-for-profit company, limited by guarantee. On 05 November 2021 the legal structure was changed to a regulated not-for profit and with no share capital Community Interest Company (CIC). This change was made as we sought additional regulatory oversight and to underline our commitment to deliver our activities in a way where no profit (surplus) is distributed to any individuals (shareholders).

As from year two, and with approval from the CIC Regulator, we plan on donating 25% of our profit (surplus) to charities working in the harm-minimisation space annually. The remainder 75% of our profit (surplus) will be retained and reinvested into our mission.

#### We have achieved the following in year one

- Secured and banked £95,964 in donations
- Secured £18,437 pro-bono support
- Secured £150,500 of pledged income in year two
- Commissioned our first academic research study
- Commissioned our initial Theory of Change
- Commenced accreditation with Investors in People
- Commenced accreditation for ISO:9001
- Commissioned product feasibility study
- Recruited founding board members
- Secured Trade Mark and IP protection
- Consulted on initial Enabling Plan and facilitated customer insights workshops, reaching 200 people
- Met with 94 stakeholders from different sectors
- Listed as an organisation which can receive RET donations.

#### What we plan to do in year two

- Launch esports community Web2 platform, reaching 25,000 people
- Pilot gaming careers training course, reaching 250 apprentices with a guaranteed job interview
- Raise £250k in donations
- Raise £35k in pro-bono support
- Publish our first academic research paper and Theory of Change at a Parliamentary Reception
- Achieve Investors in People and ISO:9001 accreditation
- Commence Awarding Body Assured status & develop a qualification for apprentices in safer gaming
- Commence External Quality Assurance (EQA) status
- Recruit Gaming Advisory Group members
- Refine values, vision and mission
- Donate 25% of our surplus to charities working in the harm-minimisation space

#### **DIRECTORS**

The directors who have held office during the period from 13 August 2021 to the date of this report are as follows:

P L Willows - appointed 13 August 2021  
S D Try - appointed 16 October 2021

C J Jones and P R Franco were appointed as directors after 31 July 2022 but prior to the date of this report.

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

## ESG CORPORATE COMMUNITY INTEREST COMPANY

### REPORT OF THE DIRECTORS FOR THE PERIOD 13 AUGUST 2021 TO 31 JULY 2022

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#### GOING CONCERN

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider that the going concern basis remains appropriate. The directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future. The directors believe this to be the case based upon current forecasts whereby £150,500 is pledged for 2022/23 and the company's existing cash position of unrestricted reserves, totalling £42,241 at year-end.

Having regard to the above, the directors believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

#### DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### ON BEHALF OF THE BOARD:

  
.....  
P L Willows - Director

Date: 09 - 10 - 2022  
.....

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ESG CORPORATE COMMUNITY INTEREST COMPANY**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ESG Corporate Community Interest Company for the period ended 31 July 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of ESG Corporate Community Interest Company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ESG Corporate Community Interest Company and state those matters that we have agreed to state to the Board of Directors of ESG Corporate Community Interest Company, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ESG Corporate Community Interest Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ESG Corporate Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ESG Corporate Community Interest Company. You consider that ESG Corporate Community Interest Company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of ESG Corporate Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Crowe UK CCP*

Crowe U.K. LLP  
Riverside House  
40-46 High Street  
Maidstone  
Kent  
ME14 1JH

Date: 6th October 2022

**ESG CORPORATE COMMUNITY INTEREST COMPANY**

**INCOME STATEMENT  
FOR THE PERIOD 13 AUGUST 2021 TO 31 JULY 2022**

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	Notes	£
<b>TURNOVER</b>		-
Expenditure		<u>(54,205)</u>
		(54,205)
Income		<u>114,401</u>
<b>OPERATING SURPLUS and SURPLUS BEFORE TAXATION</b>		60,196
Tax on surplus		<u>-</u>
<b>SURPLUS FOR THE FINANCIAL PERIOD</b>		<u><u>60,196</u></u>



**ESG CORPORATE COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: 13566221)**

**BALANCE SHEET  
31 JULY 2022**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5		5,687
<b>CURRENT ASSETS</b>			
Debtors	6	15,468	
Cash at bank		<u>42,241</u>	
		57,709	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>3,200</u>	
<b>NET CURRENT ASSETS</b>			<u>54,509</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>60,196</u>
<b>RESERVES</b>			
Income and expenditure account			<u>60,196</u>
			<u>60,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

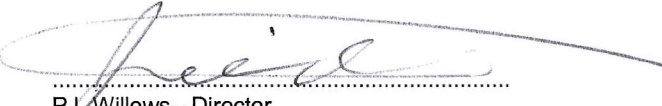
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

09-10-2022

  
P.L. Willows - Director

## ESG CORPORATE COMMUNITY INTEREST COMPANY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 13 AUGUST 2021 TO 31 JULY 2022

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#### 1. STATUTORY INFORMATION

ESG Corporate Community Interest Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider that the going concern basis remains appropriate. The directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future. The directors believe this to be the case based upon current forecasts whereby £150,500 is pledged for 2022/23 and the company's existing cash position of unrestricted reserves, totalling £42,241 at year-end.

Having regard to the above, the directors believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33.3% straight line
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##### **Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

##### **Income**

Donations receivable are recognised in the period that they are approved.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Creditors**

Short term creditors are measured at the transaction price.



**ESG CORPORATE COMMUNITY INTEREST COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 13 AUGUST 2021 TO 31 JULY 2022**

**2. ACCOUNTING POLICIES - continued**

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with no significant risk of change in value.

**Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17 (d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

The highest paid director received £900 in remuneration during the period.

**4. OPERATING SURPLUS**

The operating surplus is stated after charging:

	£
Depreciation - owned assets	1,089
Formation costs	<u>96</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Computer equipment</b>
	<b>£</b>
<b>COST</b>	
Additions	<u>6,776</u>
At 31 July 2022	<u>6,776</u>
<b>DEPRECIATION</b>	
Charge for period	<u>1,089</u>
At 31 July 2022	<u>1,089</u>
<b>NET BOOK VALUE</b>	
At 31 July 2022	<u>5,687</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	10,000
Other debtors	<u>5,468</u>
	<u>15,468</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>3,200</u>

**ESG CORPORATE COMMUNITY INTEREST COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 13 AUGUST 2021 TO 31 JULY 2022**

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**8. RELATED PARTY DISCLOSURES**

At the balance sheet date, there is an amount owed to the directors of £1,200. The amount has been included in creditors due within one year, is unsecured, interest free and repayable on demand.

**9. ULTIMATE CONTROLLING PARTY**

The directors consider there to be no ultimate controlling party.

**10. LIMITED BY GUARANTEE**

The company is limited by guarantee without share capital.

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the Company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member, for;

- payment of the Company's debts and liabilities contracted before he or she ceases to be a member;
- payment of the costs, charges and expenses of winding up; and
- adjustment of the rights of the contributories among themselves.

**ESG CORPORATE COMMUNITY INTEREST COMPANY**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD 13 AUGUST 2021 TO 31 JULY 2022**

	£	£
<b>Income</b>		-
<b>Other income</b>		
Donations	95,964	
Pro-bono support	<u>18,437</u>	
		<u>114,401</u>
		114,401
<b>Expenditure</b>		
Directors' salaries	900	
Equipment storage	421	
Insurance	685	
Volunteer expenses	455	
Telephone and communications	1,380	
Post and stationery	2,814	
Advertising and marketing	4,015	
Hotel, travel and subsistence	12,685	
Conference fees	2,056	
Meeting room hire	2,317	
Computer costs	2,075	
Sundry expenses	755	
Training	519	
Clothing/workwear	377	
Accountancy	2,000	
Subscriptions	1,529	
Legal fees	17,705	
Formation costs	96	
Depreciation of tangible fixed assets		
Computer equipment	1,089	
Entertainment	<u>315</u>	
		<u>54,188</u>
		60,213
<b>Finance costs</b>		
Bank charges		<u>17</u>
<b>NET SURPLUS</b>		<u><u>60,196</u></u>