

REGISTERED NUMBER: 13566221 (England and Wales)

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023  
FOR  
ESG CORPORATE COMMUNITY INTEREST COMPANY  
TRADING AS ESG GAMING**

**ESG CORPORATE COMMUNITY INTEREST COMPANY  
TRADING AS ESG GAMING**

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FOR THE YEAR ENDED 31 JULY 2023**

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**ESG CORPORATE COMMUNITY INTEREST COMPANY  
TRADING AS ESG GAMING**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2023**

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<b>DIRECTORS:</b>	P L Willows C J Jones P R Franco S D Try
<b>REGISTERED OFFICE:</b>	124 City Road London EC1V 2NX
<b>REGISTERED NUMBER:</b>	13566221 (England and Wales)
<b>ACCOUNTANTS:</b>	Crowe U.K. LLP Riverside House 40-46 High Street Maidstone Kent ME14 1JH
<b>BANKERS:</b>	National Westminster Bank Plc Barbican 134 Aldersgate Street London EC1A 4JA
<b>LAWYERS:</b>	TrustLaw, Thomson Reuters Foundation 5 Canada Square London E14 5AQ
<b>REGULATOR (COMPANY):</b>	The Office of the Regulator of Community Interest Companies Crown Way Cardiff CF14 3UZ
<b>REGULATOR (FUNDRAISING):</b>	The Fundraising Regulator Eagle House 167 City Road London EC1V 1AW

**ESG CORPORATE COMMUNITY INTEREST COMPANY  
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**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 JULY 2023**

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The directors present their report with the financial statements of the company for the year ended 31 July 2023.

**REVIEW OF BUSINESS**

**Introduction**

ESG Gaming is incorporated as a not-for-profit with no share capital Community Interest Company (CIC). The Office of the Regulator of Community Interest Companies independently regulates us, and we strongly believe in reporting our governance and activities thoroughly and transparently, which goes far above the regulatory requirement. To illustrate this, we have a specific governance section on our website where the public can see all board meeting papers and minutes; our AGM papers, minutes and approved budgets; all our organisational policies, including our strategic risk assessment and conflict of interest register. We also transparently publish all our research, major funding proposals and reports of external scrutiny of ESG Gaming (such as our Investors in People, Pride 365, or B Corporation assessment reports). Finally, we publish our detailed CIC34 report annually and a comprehensive ESG Gaming branded annual review.

This director's report has been written to summarise our work from 01 August 2022 to 31 July 2023. In establishing ESG Gaming, focusing on innovation, gateway products and streams of unique research has been essential. We see much duplication in our sector, and we have spent considerable time in year two understanding how we might contribute meaningfully. ESG Gaming also is straddling the gambling, gaming and web3 spaces which are in keeping with our mission as passionate advocates of emerging technology. ESG Gaming is committed to working alongside the digital entertainment sectors to ensure the experience is open, inclusive and positive for all consumers and stakeholders.

Year two has been challenging, but we have made humbling progress around the three priority areas we identified in our strategic review in 2022.

**Understanding our market**

As with any start-up, the organisation has been focused on understanding where we might add value and what our core consumer markets should be. We have done this through conducting and commissioning academic research and a literacy review, particularly into gaming and web3. We have also undertaken and published our academically-led Theory of Change to help us critically understand the outputs and outcomes we seek to achieve from our products and how these will help ESG Gaming achieve its mission. This work has been completed in collaboration with Bournemouth University, and we are most grateful for their extended support in achieving this understanding.

**Building organisational excellence**

Building upon our organisational foundations has been a second priority. We are keen to model exemplary governance through our transparency and invite external scrutiny and feedback from various accreditation bodies and awarding organisations. Additionally, as the organisation starts to employ people, we also want to ensure we are putting the foundations in place to be an inclusive employer of choice. In year two, ESG Gaming's application to become a member of the Fundraising Regulator was accepted. We also achieved Investors in People accreditation, Pride 365 accreditation and signed the Armed Forces Covenant, Four Day Week, and Menopause Pledges. We renewed our commitment to the Living Wage Foundation and became an Ecologi Climate Positive Employer. We became members of Crypto UK and the Metaverse Standards Forum. Finally, when writing this director report, we are at the final stages of becoming a recognised B Corp Certificated organisation.

**Securing our financial future**

Securing our funding has been a third priority. ESG Gaming is one of thirty-two organisations on the published Gambling Commission list that can accept Research and Prevention donations from UK-regulated gambling operators (widely referred to as the voluntary funding system). 100% of our income in year two has been received via this system. Moving forward, the Government is leading the creation of a statutory levy to replace this current voluntary system. With a broader mission, ESG Gaming seeks to broaden its income mix in year three by (i) continuing to seek donations in the final year of the voluntary system; (ii) seeking income from the GambleAware transition fund (iii) seeking income from gaming and technology businesses as part of their wider Corporate Social Responsibility approach and (iv) seeking income from the public through the creation of the ESG Gaming 100 Club.

**Gracious, humble and kind leadership**

Our directors are humble, gracious and thoughtful in their approach. We have big ambitions, an unwavering passion and a solid commitment to reducing gambling, gaming and tech harms and bettering society. However, we intend to execute this through an incredibly streamlined organisation, employing at most six employees to epitomise and model value for money in our sector. Our directors have agreed that we will not take on any social or debt finance to establish ESG Gaming. We are embracing the challenge of establishing our organisation from a standing start. We feel there is nothing more rewarding than creating something from nothing.

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FOR THE YEAR ENDED 31 JULY 2023**

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We have published our governance handbook, which sets out how the work of ESG Gaming will be led, how we manage the effectiveness of directors and employees and the benefits our employees will receive. We have committed to having an employee pay ratio not exceeding 4:1 (£125,000 highest possible salary to a median salary of £31,250); 35 paid holidays which rises to 40 days based on length of service; Level Five Simply Health membership; the latest equipment for home working; the opportunity to study for a fully-funded Degree or Masters qualification at no cost to the employee and the opportunity to work overseas for up to four weeks a year.

**Our approach to impactful products and purposeful research**

ESG Gaming will initially develop, deliver, evaluate and share learnings from two products. Additionally, we will focus on two research themes only. This will enable us to maintain absolute focus in our start-up phase and fulfil our niche.

**Product One: Consumer protection in Web3**

Our vision is to create a dedicated consumer protection platform in Web3 aimed at consumers aged 18yrs and over and parents of younger consumers. The platform will educate consumers and parents on emerging Web3 technology, safer gambling, gaming, and safer consumption. To deliver this product, we are working with a range of partners.

Our Web3 platform will contain information on consumer mental & physical health; diet & nutrition; financial capability and in-game microtransactions; Non-Fungible Tokens and emerging tech; mindfulness; safer gambling and gaming, and links to support organisations. The platform will feature both virtual and mix-reality. The initial build will be on a recognised platform, allowing us to undertake consumer testing and an academic evaluation of the pilot phase.

Our partners include Mishcon de Raye LLP and MDRx, whom are specifically supporting ESG Gaming to develop our strategy, which also includes scoping out the wireframe; sharing insight into how we might use Non-Fungible Tokens and the Blockchain for good; and how we might market to a B2C audience.

A platform provider is specifically supporting ESG Gaming with the build-out of the initial pilot platform for consumer testing and the hardware to access and showcase our platform externally.

Bath Spa and Bournemouth Universities support ESG Gaming by conducting an initial literary review on gambling in Web3, producing a Theory of Change, consumer insight testing and evaluating the pilot platform.

Other partners include the Metaverse Standards Forum, who are supporting with Metaverse's integrity and ethics, best practice and development. The Blockchain Council provides learning opportunities and certification. Finally, ESG Gaming is a member of Crypto UK, the self-regulatory trade association for the UK crypto-asset industry, established to promote higher standards of conduct.

**Product Two: Esports for Good**

Working collaboratively with our partners, we will facilitate and academically evaluate several pilot esports education programmes for consumers aged 50 years and over. These programmes will have two aims: firstly, we want to understand if esports can specifically reduce discrimination, loneliness and poor mental and physical health among people aged 50 years and older. Secondly, we want to understand if esports can improve this population's cognitive abilities, such as memory, communication and reasoning.

ESG Gaming intends to pilot several programs through 2023/24 to build an evidence base of work in this area. The pilot programmes will consist of game basics, coaching from professionals, introduction to streaming, mindfulness, safer gaming, mental & physical health and conclude with a show-match. There will be a strong focus on in-person, social connection among participants so real-world friendships can be created to reduce loneliness. We will also bring together older and younger participants to build empathy and understanding between the generations.

Our partners include Esports Insider, who will provide the pilots with strategic insight and leadership and help us build upon other pilots globally.

Fraiser Esports will lead on the development and quality assurance of the overall programme. ESG Gaming is seeking external quality assurance from an awarding body for this programme during the pilot phase, a development that Fraiser Esports will support.

Lionscreed is an established, diverse and successful London esports team. Team members will help with the facilitation and coaching of the programme.

New Meta Gaming Arena in London will support the programme by hosting the pilots and creating a welcoming environment for participants.

**Research theme one: Influencer-led gambling in gaming on streaming channels**

The research priorities of ESG Gaming will be focused on emerging technology and gateway products.

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This first research theme explores the behavioural (e.g. gambling activity) and environmental/technological (e.g. group and platform factors) characteristics of influencer-led gambling in gaming on streaming channels through both academic & lived-experience research. This research would extend the current emerging literature on the role of gambling-type behaviours in gaming and streaming.

A mixed method approach of qualitative and quantitative methods would be applied to understand the following characteristics of influencer-led gambling in gaming on streaming channels: i) Behavioural (e.g. gambling activity); ii) Environmental (e.g. social/group factors); and iii) Technological (e.g. platform factors). To explore these characteristics three research themes are proposed:

- Explore how these characteristics manifest in the content and across the different streaming platforms. The qualitative content analysis of current influencers, including gambling in streaming channels, will be analysed with the three characteristics listed above.
- The quantitative approach would explore consumers' experiences through online questionnaires. The questions would include gaming, gambling, and streaming behaviour.
- Explore how these characteristics manifest in the content and across the different streaming platforms. The qualitative content analysis of current influencers, including gambling in streaming channels, would be analysed with the three characteristics listed above.

**Research theme two: The transition of gaming and gambling to Web3**

Research theme two will consider future developments in gaming and gambling, including risks, challenges, and opportunities. Such as looking back and forward to technological development, platform participation and customer & platform behaviour.

A synthesis would be created, with potential recommendations around safeguarding customers based on customer behaviours and trends. Finally, we would undertake a literature review and content analysis to collate information about:

- Web2 and Web3 gambling - future trends
- The specific challenges, risks and opportunities for customers, operators and regulators.
- Context and examples of gaming and gambling on emerging platforms.
- Other activities in Web3 to compare to gaming and gambling.

This research aims to understand:

- The differences between Web2 and Web3 gambling, including some specific risks and challenges for Web3 and customer opportunities in gaming and gambling.
- An analysis of the specific Web3 gambling features, platforms, activities and experiences related to risks, challenges, and opportunities for customers, in the context of gaming and gambling.
- Considerations of the different types of customers, customer awareness, and how this might influence the challenges, risks and opportunities in gaming and gambling.
- Considerations of the different types of customers, the customer awareness, and how this contrast between the context of gaming and gambling with other Web3 activities and platforms (i.e. does gambling pose specific, similar or different risks and opportunities).

**What we have done in year two**

ESG Gaming was incorporated on 13 August 2021 as a not-for-profit company limited by guarantee. On 05 November 2021, the legal structure was changed to a regulated not-for-profit and with no share capital Community Interest Company (CIC). This change was made as we sought additional regulatory oversight to underline our commitment to deliver our activities in a way where no profit (surplus) is distributed to individuals (shareholders). Instead, with approval from the CIC Regulator, we plan on donating up to 25% of our profit (surplus) to charities and community organisations working in the gaming and Web3 space annually. The remainder 75% of our profit (surplus) will be retained and reinvested into our mission.

Here is a top-level summary of what we achieved in year two to strengthen our foundations

- Secured and banked £310,980 in donations (up from £95,000 in 2021/22).
- Secured £42,900 in pro bono support (up from £18,437 in 2021/22).
- Secured £161,000 of pledged income for year three (up from £150,500 of pledged income for 2021/22).
- Published our first academic research paper and Theory of Change.
- Achieved Investors in People and Price 365 accreditations.
- Commenced B Corp Certification.
- Become an organisation regulated by the Fundraising Regulator.
- Partnered with Ecologi to off-set our carbon emissions and planted 100 trees.
- Signed the Armed Forces Covenant and Menopause Pledge.
- Secured a regulatory settlement from the Gambling Commission to undertake an extensive research project.
- Agreed the terms with commercial web3 partners to develop the build of our platform.
- Reviewed and published our governance handbook, all operational policies and board meeting papers.

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FOR THE YEAR ENDED 31 JULY 2023**

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- Partnered with six event companies to host ESG Gaming at six industry events.
- Met with 132 stakeholders from different sectors.
- Consulted on the initial Enabling Plan and facilitated customer insights workshops, refining our vision, mission and values.

We will publish on the ESG Gaming website our Enabling Plan for 2023/24, which will set out our priorities for the new year.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2022 to the date of this report.

P L Willows  
S D Try

Other changes in directors holding office are as follows:

C J Jones - appointed 10 August 2022  
P R Franco - appointed 10 August 2022

**GOING CONCERN**

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider that the going concern basis remains appropriate. The directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future. The directors believe this to be the case based upon current forecasts whereby £161,000 is pledged for 2023/24 and the company's existing cash position totalling £188,775 at year-end.

Having regard to the above, the directors believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
P L Willows - Director

Date: .....

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ESG CORPORATE COMMUNITY INTEREST COMPANY**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ESG Corporate Community Interest Company for the year ended 31 July 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of ESG Corporate Community Interest Company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ESG Corporate Community Interest Company and state those matters that we have agreed to state to the Board of Directors of ESG Corporate Community Interest Company, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ESG Corporate Community Interest Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ESG Corporate Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ESG Corporate Community Interest Company. You consider that ESG Corporate Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ESG Corporate Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowe U.K. LLP  
Riverside House  
40-46 High Street  
Maidstone  
Kent  
ME14 1JH

Date: .....



ESG CORPORATE COMMUNITY INTEREST COMPANY  
TRADING AS ESG GAMING

INCOME STATEMENT  
FOR THE YEAR ENDED 31 JULY 2023

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	Notes	Year Ended 31.7.23 £	Period 13.8.21 to 31.7.22 £
<b>TURNOVER</b>		-	-
Expenditure		<u>230,695</u>	<u>54,205</u>
		(230,695)	(54,205)
Income		<u>353,880</u>	<u>114,401</u>
<b>OPERATING SURPLUS and SURPLUS BEFORE TAXATION</b>		123,185	60,196
Tax on surplus		<u>-</u>	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u>123,185</u>	<u>60,196</u>

The notes form part of these financial statements

**ESG CORPORATE COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: 13566221)  
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**BALANCE SHEET  
31 JULY 2023**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		5,337		5,687
<b>CURRENT ASSETS</b>					
Debtors	7	6,985		15,468	
Cash at bank		<u>188,755</u>		<u>42,241</u>	
		195,740		57,709	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>17,696</u>		<u>3,200</u>	
<b>NET CURRENT ASSETS</b>			<u>178,044</u>		<u>54,509</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>183,381</u>		<u>60,196</u>
<b>RESERVES</b>					
Income and expenditure account			<u>183,381</u>		<u>60,196</u>
			<u>183,381</u>		<u>60,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on .....  
and were signed on its behalf by:

.....  
P L Willows - Director

**ESG CORPORATE COMMUNITY INTEREST COMPANY  
TRADING AS ESG GAMING**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

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**1. STATUTORY INFORMATION**

ESG Corporate Community Interest Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider that the going concern basis remains appropriate. The directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future. The directors believe this to be the case based upon current forecasts whereby £161,000 is pledged for 2023/24 and the company's existing cash position totalling £188,775 at year-end.

Having regard to the above, the directors believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33.3% on cost

**Government grants**

The company follows the performance model for government grant accounting as set out in section 24 of FRS 102. Under this model the company recognise grants as follows:

(a) A grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received- or receivable.

(b) A grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met.

(c) Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**ESG CORPORATE COMMUNITY INTEREST COMPANY  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Income**

Donations receivable are recognised in the period that they are approved.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with no significant risk of change in value.

**Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17 (d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 2).

The highest paid director received £89,993 (2022: £900) in remuneration during the period.

**4. OPERATING SURPLUS**

The operating surplus is stated after charging:

	<b>Year Ended</b> <b>31.7.23</b>	<b>Period</b> <b>13.8.21</b> <b>to</b> <b>31.7.22</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	2,498	1,089
Formation costs	<u>-</u>	<u>96</u>

**5. RESTRICTED FUNDS (PROFIT AND LOSS)**

During the year, the company received a donation of £223,580 via the Regulatory Settlement process administered by the Gambling Commission. The donation will be treated as a Restricted Donation with the expenditure from the amount received being restricted to the purpose of the grant as set out in the grant application being a ten-month collaborative research project with a focus to undertake and publish research on influencer-led gambling in gaming, on streaming channels (such as Twitch, YouTube, Meta). The aim of this research is to explore the behavioural (e.g., gambling activity) and environmental/technological (e.g., group and platform) characteristics of influencer-led gambling in gaming through both academic and lived- experience research.

**ESG CORPORATE COMMUNITY INTEREST COMPANY  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**6. TANGIBLE FIXED ASSETS**

	<b>Office equipment £</b>
<b>COST</b>	
At 1 August 2022	6,776
Additions	<u>2,148</u>
At 31 July 2023	<u>8,924</u>
<b>DEPRECIATION</b>	
At 1 August 2022	1,089
Charge for year	<u>2,498</u>
At 31 July 2023	<u>3,587</u>
<b>NET BOOK VALUE</b>	
At 31 July 2023	<u>5,337</u>
At 31 July 2022	<u>5,687</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	-	10,000
Other debtors	<u>6,985</u>	<u>5,468</u>
	<u>6,985</u>	<u>15,468</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	29	-
Taxation and social security	14,818	-
Other creditors	<u>2,849</u>	<u>3,200</u>
	<u>17,696</u>	<u>3,200</u>

**9. RELATED PARTY DISCLOSURES**

At the balance sheet date, there is an amount owed to the directors of £nil (2022: £1,200). The amount has been included in creditors due within one year, is unsecured, interest free and repayable on demand.

**10. ULTIMATE CONTROLLING PARTY**

The directors consider there to be no ultimate controlling party.

**11. LIMITED BY GUARANTEE**

The company is limited by guarantee without share capital.

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the Company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member, for;

- payment of the Company's debts and liabilities contracted before he or she ceases to be a member;
- payment of the costs, charges and expenses of winding up; and
- adjustment of the rights of the contributories among themselves.

**ESG CORPORATE COMMUNITY INTEREST COMPANY  
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**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2023**

	<b>Year Ended 31.7.23</b>		<b>Period 13.8.21 to 31.7.22</b>	
	£	£	£	£
<b>Income</b>		-		-
<b>Other income</b>				
Donations	87,400		95,964	
Pro-bono support	42,900		18,437	
Grants received	<u>223,580</u>		<u>-</u>	
		<u>353,880</u>		<u>114,401</u>
		353,880		114,401
<b>Expenditure</b>				
Directors' salaries	89,993		900	
Directors' social security	10,478		-	
Equipment storage	-		421	
Insurance	2,093		685	
Non-executive director fees	7,750		-	
Volunteer expenses	2,634		455	
Telephone and communications	1,841		1,380	
Post and stationery	1,285		2,814	
Advertising and marketing	3,816		4,015	
Hotel, travel and subsistence	18,880		12,685	
Conference fees	3,978		2,056	
Meeting room hire	-		2,317	
Computer and IT costs	1,129		2,075	
Sundry expenses	1,125		755	
Digital creation	55,554		-	
Research costs	3,028		-	
Training	7,809		519	
Clothing/workwear	-		377	
Accountancy	4,415		2,000	
Subscriptions	2,270		1,529	
Consultancy fees	5,500		-	
Accreditation	3,900		-	
Legal fees	-		17,705	
Formation costs	-		96	
Depreciation of tangible fixed assets				
Computer equipment	2,498		1,089	
Entertainment	<u>-</u>		<u>315</u>	
		<u>229,976</u>		<u>54,188</u>
		123,904		60,213
<b>Finance costs</b>				
Bank charges	119		17	
HMRC payment charges	<u>600</u>		<u>-</u>	
		<u>719</u>		<u>17</u>
<b>NET SURPLUS</b>		<u><u>123,185</u></u>		<u><u>60,196</u></u>

This page does not form part of the statutory financial statements