

Strategic & Programme Risk Assessment



ESG
Gaming

Item	Risk	Consequences	Risk Status	Current Controls	Risk Owner	RAG Rating	Likelihood	Impact (1-5)	Total Score
Governance									
G1	Board fails to operate effectively.	1. Damage to reputation. 2. Potential legal action. 3. Damage to individual's reputation.	Open Managed	Feb 2024 update: Long standing board in place. Inviting external scrutiny by accreditation or awarding bodies. Board behavioural framework and appraisal in place.	Board	Low	1	4	4
G2	Lack of board diversity.	1. Potential in reduced strategic horizon scanning. 2. Board potentially not reflective of customer base. 3. Potential unconscious bias in decision making.	Open Managed	Feb 2024 update: Board is currently too white, but does have a board mix of age, race, sexuality, educational background and professional qualifications. Board have agreed to keep under review as organisation matures. NEW ITEM (Feb 24): Vanguard Programme pending funding. Doctors being approached to support academic oversight	Board	Medium	2	5	10
Financial									
F1	Income volatility.	1. Executive Chair self-funding ESG Gaming. 2. Impacts ability to deliver Enabling Plan. 3. Limits ability to plan in short / medium term.	Open Managed	Feb 2024: Live funding pipeline consistently updated with work in progress. Seek multi-year grants where possible. NEW ITEM (Feb 24) £1m dropped from pipeline. £1.5m still in pipeline - need to bank £250k by 31/07. Chair drawing down a salary £100pcm for six months and directors loan offered to Chair	Board	High	3	5	15

F2	Inaccurate and / or late statutory reporting.	1. Lack of confidence in financial reporting. 2. Poor governance record keeping on Public Information sites. 3. Loss of trust with supporters.	Open Managed	Feb 2024: Crowe UK LLP were appointed accountants on a three year-term at 2022 AGM. Crowe UK LLP complete year-end statutory reports. Crowe UK LLP have access to ESG Gaming Xero and are appointed as officers with HMRC.	Board	Low	1	1	1
F3	Losing funds.	1. Bank default (over £85k) due to the present economic climate. 2. Internal or external fraud.	Open Managed	Feb 2024 update: Savings account established for cash over £85k Government Guarantee. Financial Controls in place and all Board has access to Xero for realtime financial reporting.	Board	Low	1	5	5
F4	Loss of key records data.	1. Reputational risk. 2. Loss of auditable records. 3. Breach of GDPR or ICO guidance. 4. Inaccurate or late statutory filing.	Open Managed	Feb 2024 update: ESG Gaming use cloud systems for finance and general filing which are backed-up by supplier (Xero, Microsoft, Salesforce etc). No data stored on any stand-alone machines and no data sticks used.	Board	Low	1	2	2
Programme & Operations									
O1	Key staff dependency (i.e. Executive Chair).	1. Lack of ability to deliver mission. 2. Potential winding up of organisation and the returning of all funding.	Open Managed	Feb 2024 update: Accepted risk as nature of start-up. Board have agreed to recruit Chief Executive, Director of Fundraising and Directors of Programmes as funding allows. NEW ITEM (Feb 24) - A 10% to 15% finders fee is in place to support FR activity in the absence of a Fundraiser. Board to consider how they can help	Board	Low	1	5	5
O2	Academic partner withdraws from research projects.	1. Keep funders and supports upto date with any planned changes. 2. Lack of continuity in projects.	Open Managed	Feb 2024 update: SLAs in place with research partners as research commences - pending income position. Regular partners meetings. NEW ITEM (Feb 24) - good conversations with additional universities to diversify academic partners	Board	Low	1	5	5

O3	Delivery partners withdraw from operational delivery.	1. Keep funders and supports upto date with any planned changes. 2. Lack of continuity in projects.	Open managed	Feb 2024 update: SLAs in place with delivery partners. Regular partner meetings.	Board	Low	1	5	5
O4	Web3 project hosted on wrong platform.	1. Keep funders and supports upto date with any planned changes. 2. Lack of continuity in projects. 3. Rebuild of web3 platform would be costly and time-consuming.	Open Managed	Feb 2024 update: SLAs in place with delivery partners. Regular partner meetings. Platform at pilot testing stage with stakeholders. NEW ITEM (Feb 24) - strategic pathway agreed with platform provider to Dec 24	Board	Low	1	5	5
O5	Not being Carbon Nutural	1. Contrubute to CO2 emmissions.	Open Managed	Feb 2024: Joined Ecologi (workforce Pledge) to help us understand, monitor and Off-Set, however membership paused Dec 23 - May 24 due to income	Board	Low	1	2	2

This assessment is reviewed & updated following each board meeting: Correct as of 18 February 2024. Next Review May 2024 at board meeting
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